

**Future Generations
Projected Income Statement
Civil Society Organization/Graduate School
Years Ending June 30, 2009 and June 30, 2010**

	<u>Projected FY2009</u>	<u>Civil Society Organization</u>	<u>Graduate School</u>	<u>Projected FY2010</u>	<u>Civil Society Organization</u>	<u>Graduate School</u>
Support and Revenue						
Contributions and Grants	4,780,000	3,924,000	856,000	3,954,520	2,979,520	975,000
Program Service Fees	299,500	37,000	262,500	236,300	-	236,300
Investment Income	210,000	22,000	188,000	100,000	13,000	87,000
Unrealized Gains (Loss)	(1,200,000)	(156,000)	(1,044,000)	-	-	-
Total Support and Revenue	4,089,500	3,827,000	262,500	4,290,820	2,992,520	1,298,300
Program Services						
China	1,070,000	1,070,000		796,300	796,300	
India	175,000	175,000		70,000	70,000	
Afghanistan	1,300,000	1,300,000		438,000	438,000	
Peru	325,000	325,000		452,000	452,000	
Applied research Masters program	680,000	-	680,000	593,700	-	593,700
Research	200,000	200,000		245,000	245,000	
Total Program Services	3,750,000	3,070,000	680,000	2,595,000	2,001,300	593,700
Support Services						
Management	640,000	640,000		620,000	620,000	
Fundraising	150,000	150,000		150,000	150,000	
Facilities	40,000	40,000		40,000	40,000	
Interest	62,500	62,500		56,800	56,800	
Total Support Services	892,500	892,500		866,800	866,800	
Total Expenses	4,642,500	3,962,500	680,000	3,461,800	2,868,100	593,700
Change in Assets	(553,000)	(135,500)	(417,500)	829,020	124,420	704,600
Net Assets Beginning	4,754,859	523,263	4,231,596	4,201,859	387,763	3,814,096
Net Assets End	4,201,859	387,763	3,814,096	5,030,879	512,183	4,518,696

**Future Generations
Civil Society Organization/Graduate School Allocations
June 30, 2009**

ASSETS	Consolidated Actual FY 2006	Consolidated Actual FY 2007	Consolidated Actual FY 2008	Consolidated Projected FY 2009	FY 2009 Civil Society Organization	FY 2009 Graduate School
Current Assets						
Cash	151,316	30,164	474,947	780,000	641,000	139,000
Accounts Receivable	127,392	35,500	555,758	81,700	55,200	26,500
Program Advances		21,300	270,202	376,312	326,312	
Prepaid Insurance			4,405			
Travel Advances	11,000	290	12,379	22,000	22,000	
Total Current Assets	284,708	95,664	1,317,691	1,210,012	1,044,512	165,500
Property and Equipment						
Land	60,075	60,075	60,075	60,075	60,075	
Buildings	364,278	364,278	364,278	364,278	364,278	
Equipment	141,842	141,842	141,842	141,842	141,842	
Depreciation	(175,846)	(198,925)	(221,145)	(219,645)	(219,645)	
Total Property and Equipment	390,349	367,270	345,050	336,550	336,550	
Other Assets						
Endowment	3,566,442	3,978,243	4,779,170	4,200,000	547,600	3,652,400
Total Assets	4,241,559	4,441,167	6,441,911	5,736,562	1,918,662	3,817,900
LIABILITIES AND CAPITAL						
Current Liabilities						
Accounts Payable	38,814	24,589	31,562	34,500	34,500	
Accrued Expenses	9,000		2,400	3,000	3,000	
Total Current Liabilities	47,814	24,589	37,052	37,500	37,500	
Long-Term Liabilities						
Notes Payable - Individual #1	450,046	451,265	350,000	300,000	300,000	
Notes Payable - Individual #2			1,900,000	1,197,203	1,197,203	
Total Long-Term Liabilities	450,046	451,265	1,650,000	1,497,203	1,497,203	
Total Liabilities	497,860	476,354	1,687,052	1,534,703	1,534,703	
Capital						
Unrestricted Net Assets	(50,205)	(702,965)	(740,573)	(634,370)	(820,270)	185,850
Operating Net Assets				(1,200,000)	(156,000)	(1,044,000)
Unrealized Loss Endowment					629,000	30,000
Temp End Net Assets	246,836	458,260	735,914	659,000	701,179	4,676,050
Item Res Net Assets	3,547,018	4,209,518	4,759,518	5,377,229		
Net Income						
Total Capital	3,743,699	3,964,813	4,754,859	4,201,859	3,533,959	3,847,900
Total Liabilities & Capital	4,241,559	4,441,167	6,441,911	5,736,562	1,888,662	3,847,900